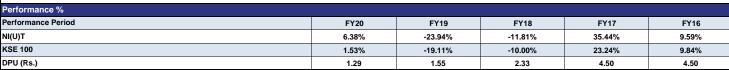


#### NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 **INVEST IN TRUST**

# NATIONAL INVESTMENT UNIT TRUST FUND









Fund Type	Open-End	The core objective of NIT is to maximize return for Unit holders, provide a regular stream of current income through dividends, while long term growth is achieved by the management of diversified portfolio and investments into growth and high yielding equity securities.		
Launch Date	12 <sup>th</sup> November 1962			
Management Fee	1.20%			
Front End Load*	3.00%	Fund Performance Review		
Back End Load	0.00%	The KSE-100 Index depicted positive closing for the month of Jun'20, increasing by 491points, translating into a return of 1.45% MoM while taking FY20 return to 1.53%. Key developments during the month include the introduction of the Federal Budget for FY21. Moreover, a further 100 bps cut in the policy rate (now at 7%) was announced in an unscheduled meeting of the MPC, citing efforts to revive growth and moderating inflationary expectations. During the month the country has also witnessed a slowdown in the incremental cases of COVID-19 as well as a dampening infection rate.  During the month of June 2020, the benchmark KSE-100 index increased by 1.45% whereas your Fund's NAV increased by 2.09%		
Benchmark	KSE-100			
Par Value	PKR 10.00			
Minimum Investment	PKR 5,000			
Trustee	Central Depository Company			
Auditors	A. F. Furguson & Company			
Pricing Mechanism	Forward Pricing	thus giving an outperformance of 0.64%. On a YTD basis (July 19 to June 20), the KSE-100 index has appreciated by 1.53% whereas the NAV of your Fund has gone up by 6.38%, thus showing a robust outperformance of 4.85%.		
Dealing Days*	Daily (Monday to Friday)			
Valuation Days*	Daily (Monday to Friday)			
AMC Rating	AM2++ (PACRA)			
Fund Manager	Raza Abbas Jaffery	Sector Allocation (As % of Total Assets)	Fund's Asset Allocation	
Cutt-off timing	**10.00 AM to 3.30 PM (Mon to Thurs)	1	June 20	

Objective of the fund

#### \*10.00 AM to 01:00 PM (Mon to Thurs) Risk Profile Category of CIS Risk of Principal Erosion Equity Fund High Principal at high risk

Fund's Basic Information





Top Ten Holdings (As % of Total Assets)				
(As % of Total Assets)				
Pakistan State Oil	11%			
Mari Petroleum Ltd.	6%			
Bank Al-Habib Ltd.	6%			
Pak Tobacco Co. Ltd.	5%			
Fauji Fertilizer Company Ltd.	4%			
Service Industries Ltd.	4%			
Abbot Laboratories (Pakistan) Ltd	3%			
Bata Pakistan Ltd.	3%			
GlaxoSmith Kline Pakistan	3%			
Packages Ltd.	3%			
Future Outlook				

%		Fund's Return v/s Benchmark		
%		NI(U)T Fund	KSE-100	
%	Trailing 12- months	6.38%	1.53%	
%	3yrs	-28.64%	-26.09%	
%	5yrs	5.91%	0.06%	
%	10 yrs	322.48%	254.03%	
%	Leverage	Nil		
	Selling & Marketing Expenses	0.21% per annum		
of	*Total Expense Ratio	1.98%		
	This includes 0.00% representing Cost Lovy Circle Western Western Fund 9.000 Fee			

A consistent reduction in the daily incremental cases of COVID-19 as well as lower interest rate environment may help to fuel sentiments in Equitiy Market.

This includes 0.26% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.

\*\*Returns calculated are inclusive of dividends

Technical Information 30-06-2020		
Net Assets NI(U)T (Rs. In billion)	50.300	
Nav per Unit NI(U)T	56.22	

# Disclosure Regarding Tax on Bonus Shares - NI(U)T Finance Act 2014 has introduced tax on bonus shares issued by companies. Most Equity Funds including NI(U)T Fund have challenged this on various legal grounds and have sought relief from the Court. The Court, in its order dated November 25, 2014, has granted interim relief by passing the restraining order whereby the Defendants, (issuers of the Bonus shares) are being refrained from deducting or transferring 5% withholding tax on Bonus shares issued by them to the CDC Account

As an abundant caution, the NI(U)T Fund has made payment of Rs. 49.39 million as of June30, 2020 which is equivalent to 5% value of the bonus shares, determined on the basis of day-end price on the first day of book closure. The market value of 5% bonus shares as on June 30, 2020 is Rs. 124.751 million.

## **Members of the Investment Committee**

Adnan Afridi, Managing Director Raza Abbas Jaffery - Head of Equities & Trading

MUFAP's Recommended Format.

Manzoor Ahmed, Chief Operating Officer Ali Kamal - Head of Research

Aamir Amin, Head of Finance Attique ur Rehman Sheikh / Manager Risk Mngmnt

Faisal Aslam -Head of Compliance

### Compliance with Circular # 16 of 2010 / Non-compliant Investments

NI(U)T, our flagship fund, was launched in 1962 with an intention to provide investment opportunities to masses. Since its inception NI(U)T has a policy of making investments while remaining compliant with the requirements of its constitutive documents and all other relevant rules and regulations. However, with the promulgation of NBFC Regulations 2008 small portion (around 3% of net assets) does not meet the requirements of current regulations

NI(U)T holds certain non-compliant investments. Before making any investment decesion, investor should review this document and latest Financial statements.

Disclaimer: This publication is far informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in Mutual Funds are subject to Market Risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment

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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc

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